

Exemption Application

Tax Year _____

Appraisal District's Name _____

Appraisal District Account Number *(if known)* _____

GENERAL INFORMATION: Use this application for claiming an exemption on property qualified as goods-in-transit pursuant to Tax Code Section 11.253. The application applies to property owned on Jan. 1 of this year.

FILING INSTRUCTIONS: File this application and all supporting documentation with the appraisal district office in each county in which the property is located. **Do not file this document with the Texas Comptroller of Public Accounts.**

SECTION 1: Ownership Information

Property Owner is a(n) *(check one)*:

Individual Partnership Corporation Other *(specify)*: _____

Name of Property Owner _____

Phone *(area code and number)* _____

Mailing Address _____

City _____

County _____

State _____

Zip Code _____

SECTION 2: Applicant Information

Name of Person Preparing this Application _____

Title _____

Driver's License, Personal I.D. Certificate or Social Security Number _____

If this application is for property owned by a charitable organization with a federal tax identification number, that number may be provided in lieu of a driver's license number, personal identification certificate number or social security number:

* Social security number disclosure may be required for tax administration and identification. (42 U.S.C. §405(c)(2)(C)(i); Tax Code §11.43(f)). A driver's license number, personal identification number or social security number disclosed in an exemption application is confidential and not open to public inspection, except as authorized by Tax Code §11.48(b).

SECTION 3: Authorized Agent

Authorized Agent's Name *(if different from above)* _____

Phone *(area code and number)* _____

Mailing Address _____

City _____

County _____

State _____

Zip Code _____

SECTION 4: Property Information

Address _____

City _____

County _____

State _____

Zip Code _____

Legal Description *(if known)* _____

Appraisal District Number *(if known)* _____

Provide a general description of the types of items in this inventory. Continue on additional pages if necessary.

SECTION 5: Questions About the Property

- 1. Are you applying for the freeport exemption this year?
2. Will portions of this inventory be transported inside or outside the state this year?
3. Have you applied for Sept. 1 inventory appraisal?
4. Were portions of your inventory transported to another location inside or outside the state throughout last year?

If no, because inventory was transported for part of year, list the months during which portions of your inventory were transported to another location last year:

- 5. Total cost of goods sold for the entire year ending Dec. 31.
6. Total cost of goods sold that were acquired in Texas or imported into Texas to forward to another location; stored under contract for bailment by a public warehouse operated at one or more public warehouse facilities in this state that you did not in any way own or control; and transported to another location within 175 days after the date you acquired them or imported them into the state last year, less the cost of any equipment, machinery or material that were incorporated into the goods, but that do not qualify as goods-in-transit inventory

- 7. On what types of records do you base the amounts given above? (Check all that apply.)
Audited financial statement, Sales records, Internal reports, Bills of lading, Texas franchise tax reports, Other (describe)

- 8. Percentage of last year's inventory value represented by goods-in-transit (line 6 divided by line 5)
9. Will the percentage of goods-in-transit this year be significantly different than the percentage of goods-in-transit last year?

If yes, why?

Empty rectangular box for providing reasons for significant difference in percentage.

- 10. What was the market value of your inventory on Jan. 1 of this year or Sept. 1 of last year, if you have qualified for Sept. 1 inventory appraisal?
11. What is the value of the inventory you claim will be exempt this year?

SECTION 6: Certification and Signature

By signing this application, you certify that the information provided in this application is true and correct.

print here Print Name Title

sign here Authorized Signature Date

If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.

Important Information

GENERAL INFORMATION

This application is for use in claiming a property tax exemption on property qualified as goods-in-transit pursuant to Tax Code Section 11.253. The application applies to property owned on Jan. 1 of this year.

“Goods-in-transit” is defined as tangible personal property that:

- is acquired in or imported into this state to be forwarded to another location in this state or outside of this state;
- is stored under a contract of bailment by a public warehouse operator at one or more public warehouse facilities in this state that are not in any way owned or controlled by the owner of the personal property for the account of the person who acquired or imported the property;
- is transported to another location in this state or outside of this state not later than 175 days after the date the person acquired the property or imported the property into this state; and
- does not include oil, natural gas, petroleum products, aircraft, dealer’s motor vehicle inventory, dealer’s vessel and outboard motor inventory, dealer’s heavy equipment inventory or retail manufactured housing inventory.

In declared disaster areas, Tax Code Section 11.253(l) authorizes a taxing unit’s governing body to extend the date by which goods-in-transit must be transported to another location in this state or outside this state to not later than the 270th day after the person acquired the property or imported the property into the state. Contact your appraisal district for additional information.

FILING INSTRUCTIONS

This document and all supporting documentation must be filed with the appraisal district office in each county in which the property is located. Do not file this document with the Texas Comptroller of Public Accounts. A directory with contact information for appraisal district offices may be found on the Comptroller’s website.

APPLICATION DEADLINES:

You must file the completed application with all required documentation beginning Jan. 1 and no later than April 30 of the year for which you are requesting an exemption.

SUPPORTING DOCUMENTATION

You must furnish all information and documentation required by this application so that the chief appraiser is able to determine whether the statutory qualifications for the exemption have been met.

OTHER IMPORTANT INFORMATION

Pursuant to Tax Code Section 11.45, after considering this application and all relevant information, the chief appraiser may request additional information from you. You must provide the additional information within 30 days of the request or the application is denied. For good cause shown, the chief appraiser may extend the deadline for furnishing the additional information by written order for a single period not to exceed 15 days.